



Budget and Finance Committee Meeting Minutes
March 11, 2026
Virtual Meeting
5-6PM

RCEB Board Members:

1. Sadia Mumtaz, President
2. Rajesh Voddiraju, Vice President
3. David Glasser, Treasurer

STAFF PRESENT:

4. Dr. Rebecca Nanyonjo, Executive Director
5. Lynn Nguyen, CFO/Director of Finance and Administration
6. Shannon Barnes, Controller

OTHER ATTENDEES:

CALL TO ORDER:

Lynn called the meeting to order at 5:03pm.

DISCUSSION:

Lynn shared an overview of the agenda.

Lynn asked for any questions regarding the independent auditor's report before bringing it for approval. Discussion was held regarding the length of time the auditors had been engaged by RCEB, as well as the status of previous audits. Further discussion was held regarding decreasing the liabilities for pensions and the VEBA trust for OPEB.

David made a motion to approve the independent auditor's report as presented. Motion seconded Rajesh. All in favor, so moved.

Sadia asked about the required posting of Board materials; Lynn stated that in addition to the agendas and minutes, recording of the meetings is now a requirement of the PRA. Discussion was held regarding the translation of materials to other languages.

David made a motion to approve the February 11, 2026 Budget and Finance Committee meeting minutes. Motion seconded Rajesh. All in favor, so moved.

Lynn presented the financial reports for January 2026.

Discussion was held regarding the DDS contracts and board approval of contracts.

Discussion was held regarding the budget status, the spending to date, and potential deficits or surpluses.

Lynn presented a report of the 6 months activities for the Jim Burton Helping Hand and further discussion was held regarding its current status, and overall purpose.

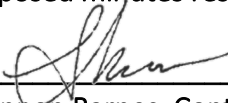
Sadia asked about the Line of Credit and whether or not there were fees associated with it and Lynn responded that there were no commitment fees, but there will be interest charged on the amount borrowed.

Further discussion was held regarding the presentation of the financial information to the board of directions in the general meetings. David agreed to provide additional help to consumer board members as needed.

MEETING ADJOURNED

Lynn adjourned the meeting at 6:04 PM.

Proposed minutes respectfully submitted:



Shannon Barnes, Controller

March 11, 2026
Date

Approval noted in the following month's minutes.