



CONTRACT SUMMARY SHEET

Name of Project:

RCEB FY 23-24-1: Thornton Avenue Apartments

Summary:

In late 2023, respondents to the RCEB Community Resource Development Plan (CRDP) Needs Survey, identified the need for affordable housing.

On December 19, 2024, RCEB submitted the Community Resource Development Plan and Community Placement Plan proposal to the Department of Developmental Services.

On January 18, 2024, the Department of Developmental Services approved funding for RCEB to use \$1,500,000 to support the development of Thornton Avenue Apartments (multifamily) in Newark, California, for 10 low income apartments to be set aside for people with developmental disabilities. Funding was through FY 2023-24 Reappropriation (RAP) funding.

Thornton Avenue Apartments is a 57 unit, 100 percent affordable housing development that will have coordinated onsite services.

Contract Overview:

This is a start up contract with Thornton LP and the LP owner, Satellite Affordable Housing Associates (SAHA), a non profit corporation, to provide a set aside of 10 rental apartments for RCEB clients who are Extremely Low Income and Very Low Income. The 10 affordable units will consist of seven (7)-one bedroom, two (2) two bedroom units, and one (1) three bedroom apartment.

Location of Facility:

6347, 6361, and 6375 Thornton Avenue Newark, California 94560. The final building address is not yet assigned at this time.

Ownership:

Thornton LP is the limited partnership formed by Satellite Affordable Housing Associates, and who is the owner of the property.

History of Company's Operation:

Satellite Affordable Housing Associates was formed in 2013, when it combined Satellite Housing which was founded in 1966, and Affordable Housing Associates, which was founded in 1993. Satellite Affordable Housing Associates

Satellite Affordable Housing Associates provides affordable homes and services to over 4,000 residents in seven counties in Northern California. Satellite Affordable Housing Associates focuses on the development of high quality designed, affordable housing, using green building practices, and with a commitment to providing comprehensive housing services to empower their residents.

Results of the Last QA Review: (Report Attached)

This is not applicable.

Other RCEB-Funded Corporations Owned by the Same Individuals/Entity:

In FY 2021-22, RCEB worked with Satellite Affordable Housing Associates and their LP, Blake Street, in development of 12 units of affordable housing for RCEB clients called the Grinnell. The Grinnell is located at 2527 San Pablo Avenue in Berkeley, California (94702) and is currently in the lease up process.